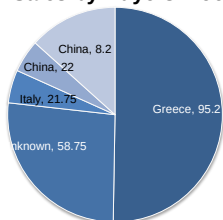


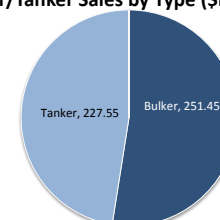
Friday 10 January 2014

S&P Summary

Bulkер/Tanker Sales by Buyers' Location (\$m)



Bulkер/Tanker Sales by Type (\$m)



Sales

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Hull ZJ1001 (ex Pretty Master)	Kamsarmax	82,000	Zhejiang Judger	2013	22		25.2	Shandong Shagang	Shipyard
A243	Kamsarmax	81,200	Wuchang	2012	26		24.7	Greek	HOSCO
Grand Diva	Panamax	76,600	Imabari	2007	21.75		23.2	Augustea	Mizuho Sangyo
Hull 408	Ultramax	64,000	Jinling	2014	30.25	en bloc USD 121 m	29.7	Thenamaris	Shipyard
Hull 409	Ultramax	64,000	Jinling	2014	30.25		30.7	Thenamaris	Shipyard
Hull 410	Ultramax	64,000	Jinling	2014	30.25		30.7	Thenamaris	Shipyard
Hull 411	Ultramax	64,000	Jinling	2014	30.25		30.7	Thenamaris	Shipyard
Orient Rise	Supramax	57,000	Qingshan	2010	21		23.2	Unknown	Fortune Ocean Shipping
Eilhard Schulte	Handymax	48,900	IHI	1999	12.7		12.5	Greek	Schulte Bernhard
Sea Peace	Handymax	46,800	Kanasashi	2000	xs.14		12.7	Greek	Shanghai Fujian
CS Solaris	Handysize	28,500	Imabari	2001	13		11.5	Unknown	Clipper Group

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Blue Opal	VLCC	320,100	Daewoo	2012	83.4		80.0	FPSO operator	DK Maritime
DS Saturn	VLCC	299,100	Daewoo	1998	23.15		20.6	Sentek Marine	Dr Peters
Elegant Victoria	LR1	75,000	Onomichi	2007	27		30.9	Prime Marine	Mitsuhama Kisen
Anna Victoria	LR1	75,000	Hyundai	2004	22		23.5	Prime Marine	Gotland Rederi
Great Swan	Small Clean	23,500	Lindenau	1991	Undisc		3.3	Greek	Brostrom
Mirabeau	Small Clean	17,500	Samho Tongyoung	2009	18	en bloc USD 72 m	13.3	Singapore / Swedish JV	Empire Chemical Tankers
Manon	Small Clean	17,500	Samho Tongyoung	2008	18		12.4	Singapore / Swedish JV	Empire Chemical Tankers
Mykines	Small Clean	17,500	Samho Tongyoung	2008	18		12.4	Singapore / Swedish JV	Empire Chemical Tankers
Malpensa	Small Clean	17,500	Samho Tongyoung	2009	18		13.3	Singapore / Swedish JV	Empire Chemical Tankers

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Buxhill	Handysize	1,684	Seebeckwerft	1995	Undisc		3.9	Unknown	Reederei NSB

Newbuildings

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
3 + 3	VLOC	250,000	Rongsheng	2015-2016	60		Ocean Longevity
2	VLOC	250,000	Qingdao Beihai	2016	62-63		Oak Maritime
4	Capesize	180,000	SWS	2015-2016	52.6 / 53.2	2015 / 2016	Scorpio Bulkera
2	Capesize	180,000	Daewoo Magnalia	2016	53		Scorpio Bulkera
11	Capesize	180,000	Sungdong	2015-2016	56.6 / 57.1	2015 / 2016	Scorpio Bulkera
2	Kamsarmax	82,000	Hudong	2015-2016	30		Scorpio Bulkera
1	Kamsarmax	82,000	Dayang	2016	29		Diana Shipping
2 + 3	Kamsarmax	81,200	Avic Weihai	2016	27-28		Golden Union
4	Ultramax	64,000	Jinling	2015	26		Sinotrans
4	Ultramax	64,000	Taizhou Sanfu	2015-2016	28		Precious Shipping
4	Handysize	39,000	Taizhou Sanfu	2015-2016	22.0		Precious Shipping

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
1	VLCC	300,000	Hyundai	Sep-16	93	Option	DHT Holdings
2 + 1	LR2	115,000	Sungdong	2016	54		Lyras

CONTAINER

Units	Type	TEU	Yard	Delivery	USD mill	Comments	Buyer
5	ULCV	14,000	Samsung	2015-2016	117		Undisc
6	Post Panamax	9,400	CIC Jiangsu	2016	81	TC to CMA CGM	BoCom
5	Post Panamax	9,400	Hudong Zhonghua	2016-2017	85-90		COSCO

GAS

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2 + 3	SP FR LPG	23,000	Hyundai Mipo	2015-2016	45		Yara International
1	LEG	22,000	Jiangnan	2016	44	Option	Navigator

Period

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Tiger West	Panamax	76,000	Shanhaiguan	2013	15,750		Tiger West	1 year
Phoenix Ocean	Panamax	76,000	Hudong	2011	13,500		Bunge	1 year

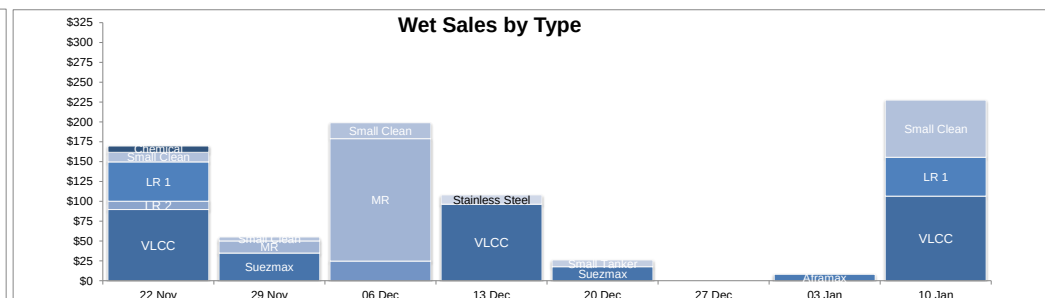
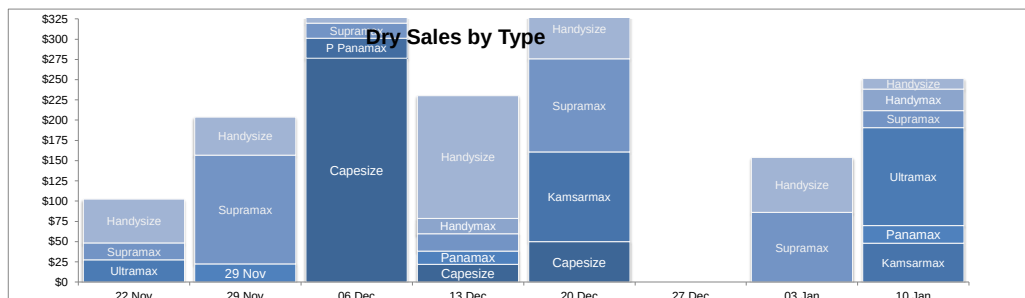
WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Southport	LR2	115,500	STX	2008	16,000		Scorpio	1 year
LR Aldebaran	LR2	109,700	Dalian Shipbuilding	2007	15,750		Vitol	1 year
Bunga Kelana 8	Aframax	105,500	Samsung	2004	13,750		PTT	1 year
Bunga Kelana 7	Aframax	105,200	Samsung	2004	13,750		PTT	1 year
Ainazi	MR	52,600	Brodogradiliste 3 Maj	2008	14,750		Shell	1 year
Jag Pranav	MR	51,400	STX	2005	14,000		Koch	1 year + 1 year
Tamarin	MR	50,300	SPP	2008	14,750		Shell	2 years
Mattheos 1	MR	46,000	Brodogradiliste Uljanik	2004	14,750		Laurin Maritime	1 year
Markos 1	MR	46,000	Brodogradiliste Uljanik	2005	14,750		Laurin Maritime	1 year
Loukas 1	MR	45,600	Brodogradiliste Uljanik	2005	14,750		Laurin Maritime	1 year

GAS

Name	Type	CBM	Yard	Built	Rate \$/month	Comments	Charterer	Period
Berlian Ekuator	MGC LPG	35,878	Mitsubishi	2004	830,000		Odjell	1 year + 1 year
Helane	FP LPG	5,018	Shitanoe Zosen	2009	270,000		Petreded	1 year
Matthew	SP FR LPG	3,227	Madenci	2007	260,000		Repsol	1 year

S & P Trends



Indices

CHARTERING

Baltic Dry	09/01/2014	02/01/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,706	2,113		407	4,661	19/11/09	647	03/02/12
Capesize \$	24,058	35,316		11,258	93,197	03/06/09	2,316	02/12/08
Panamax \$	13,112	14,188		1,076	37,099	20/05/10	3,336	27/09/12
Supramax \$	12,419	13,902		1,483	32,528	19/05/10	4,065	08/01/09
Handysize \$	10,532	11,086		554	22,026	24/05/10	3,948	09/01/09

Baltic Wet	09/01/2014	02/01/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1041	1021		1,483	1,402	22/10/08	453	16/04/09
Clean Index	613	612		554	1,218	13/10/08	345	15/04/09

VesselsValue.com Indices	09/01/2014	02/01/2014	Up	Down
Bulker \$/dwt	280.78	280.78		
Container \$/teu	5201.33	5201.33		
Tanker \$/dwt	265.75	265.75		

Currencies & Commodities

USD	GBP	EUR	JPY	KOR	RMB
10/01/2014	1.64	1.36	104.98	1062.70	6.05
5 YR HIGH	1.74 - 11/10/08	1.50 - 30/11/09	104.98 - 10/04/14	1545.75 - 20/02/09	6.60 - 11/03/11
5 YR LOW	1.37 - 09/01/09	1.19 - 09/06/10	75.72 - 28/10/11	1054.10 - 25/07/11	6.05 - 03/01/14

	10/01/2014	03/01/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	91.66	99.04		7.38	108.8	30/08/2013	38	13/02/2009
Gold	1,229.40	1,225.20	4.2		1,822	19/08/2011	609	07/01/2009
Corn	412	420.5		8.5	823.75	10/08/2012	310	05/12/2008
Demo \$/t (tanker)	450	445	5		555	10/08/2011	200	03/11/2008
Demo \$/t (bulker)	435	425	10		535	03/08/2011	180	03/11/2008
FTSE 100	6,749.94	6,727.68	22.26		6,749	10/01/2014	3,492	06/03/2009
Dow Jones	16,444.76	16,441.35	3.41		16,444	10/01/2014	6,595	05/03/2009
Nikkei	15,912.06	16,291.31		379.25	16,291	03/01/2014	7,416	20/02/2009
SSEC, China	2,013.30	2,083.14		69.84	3,412	27/07/2009	1,748	03/11/2008

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